

Summary of Grades

Name of Academy: MCE Academy Trust

UPIN: 119567

UKPRN: 10033411

We have self-assessed our financial management and governance arrangements for the period from 1 September 2010 (or date of conversion / opening if later) to the present day, using the Financial Management and Governance Evaluation return and our self-assessed grades are summarised in the following table:

Area	Grade derived from part A requirements	Grade derived from part B best practice
1) Financial oversight	GOOD	GOOD
2) Financial planning	SATISFACTORY	SATISFACTORY
3) Internal control	SATISFACTORY	SATISFACTORY
4) Financial monitoring	GOOD	SATISFACTORY
5) Proper and regular use of public funds	GOOD	SATISFACTORY
Overall assessment of financial management and governance		

We have collated sufficient and relevant evidence to support this grade, which we will make available to the YPLA if requested.

Signed: 

(Accounting Officer)

Name: Brian Crosby

Date: 1/3/12

(Provide details of the person(s) we should contact if we have any queries on the FMGE return; name, telephone number, and email address)

Simon Bryan-Smith
 Finance Director
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Definitions of Grades

- Outstanding** The academy fully complies with all requirements of the academies' financial handbook (part A only)
AND
there are many outstanding areas of strength* and no, or only a few, areas of weakness in the academy's practice of financial management and governance (parts A and B).
- Good** The academy fully complies with all requirements of the academies' financial handbook (part A only)
AND
there are many good areas of strength* and no, or only a few, areas of weakness in the academy's practice of financial management and governance (parts A and B).
- Satisfactory** The academy substantially complies with the requirements of the academies' financial handbook (part A only)
AND
there are some areas of strength* and some areas of weakness in the academy's practice of financial management and governance (parts A and B).
- Inadequate** The academy does not substantially comply with the requirements of the academies' financial handbook (part A only)
AND
there are no, or only a few, areas of strength* and many areas of weakness in the academy's practice of financial management and governance (parts A and B).

* A 'strength' is where arrangements represent exemplary practice. Arrangements should go beyond mere compliance with the requirements (whether mandatory or best practice).

In contrast, non-compliance with either a mandatory or best practice requirement should be viewed as a weakness.

Very new academies that are not compliant with the mandatory requirements yet because they haven't had time to take appropriate action, should limit their self-assessed rating(s) to Satisfactory.